

CITY OF ALISO VIEJO

FY 2003-04 MID-YEAR BUDGET FORECAST



Finance Department

BUDGET PHILOSOPHY & GUIDELINES

1. The City of Aliso Viejo's budget is designed to serve four major purposes:
 - Define **policy** in compliance with legal requirements for General Law cities in the State of California, the Governmental Accounting Standards Board (GASB) financial reporting requirements and audit standards, and direction of the City Council. Prepare the Budget in conformity with Generally Accepted Accounting Principles using the modified accrual basis of accounting.
 - Provide an **operations guide** for administrative staff in the management and control of fiscal resources.
 - Present the City's **financial plan** for the ensuing fiscal year, itemizing projected revenues and estimated expenditures.
 - Provide a **communications** document for citizens who wish to understand the operations and costs of City services.
2. Departmental budgets are originated within each department and approved by the City Manager prior to submittal to the City Council.
3. The City Manager is responsible for ensuring that Department Heads are operating within their budgeted amounts as authorized by the City Council.
4. The City Council has the legal authority to amend the budget at any time during the fiscal year. The City Manager has the authority to make administrative adjustments to the budget as long as those changes will neither have a significant policy impact nor affect budgeted year-end fund balances.
5. Fund balances will be maintained at levels which will protect the City from future uncertainties.

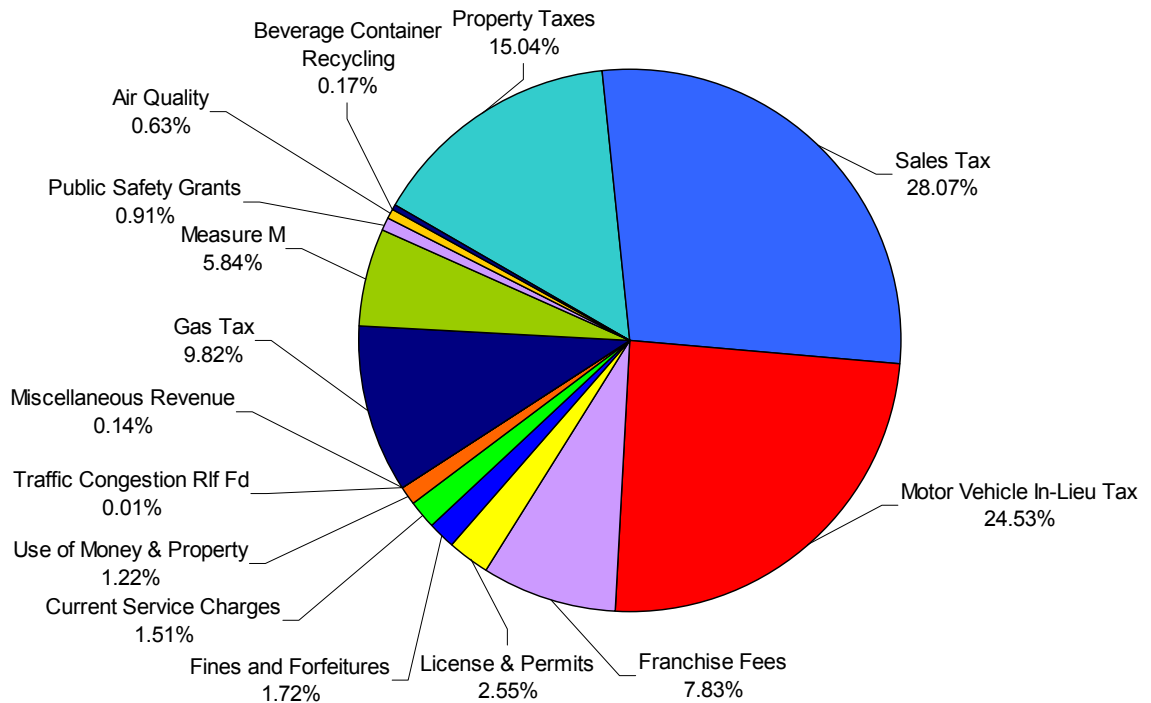
BUDGET HIGHLIGHTS

Financial Highlights for the the fiscal year 2003-04 budget:

- ❖ Funds have been allocated to complete the City's first General Plan and to start the negotiation of several development agreements
- ❖ Competitive funding for ongoing civic organizations and programs
- ❖ Funding for new and improved programs at the City's Family Resource Center
- ❖ New Mobile Data Computers (MDC's) in each patrol car for better patrol efficiency and effectiveness
- ❖ Weekend code enforcement for enhanced community image
- ❖ Iglesia Park will be the recipient of improved lighting, new park benches, trashcans, and new soccer nets and goals
- ❖ The City will make it's second of seven Revenue Neutrality and Transition Year Cost payments to the County of Orange. This continues to be a large portion(16%) of General Fund Expenditures
- ❖ Roadway median design has been budgeted this year. This will be an exciting project that will determine the look and feel of the City for many years to come
- ❖ Slurry seal can add years of life to our road system and forestall additional costs in roadway reconstruction. Another phase of slurry seal has been proposed this year
- ❖ Signal and traffic intersection improvements are an important factor in enhancing safety on the streets. Two projects have been budgeted in the current year

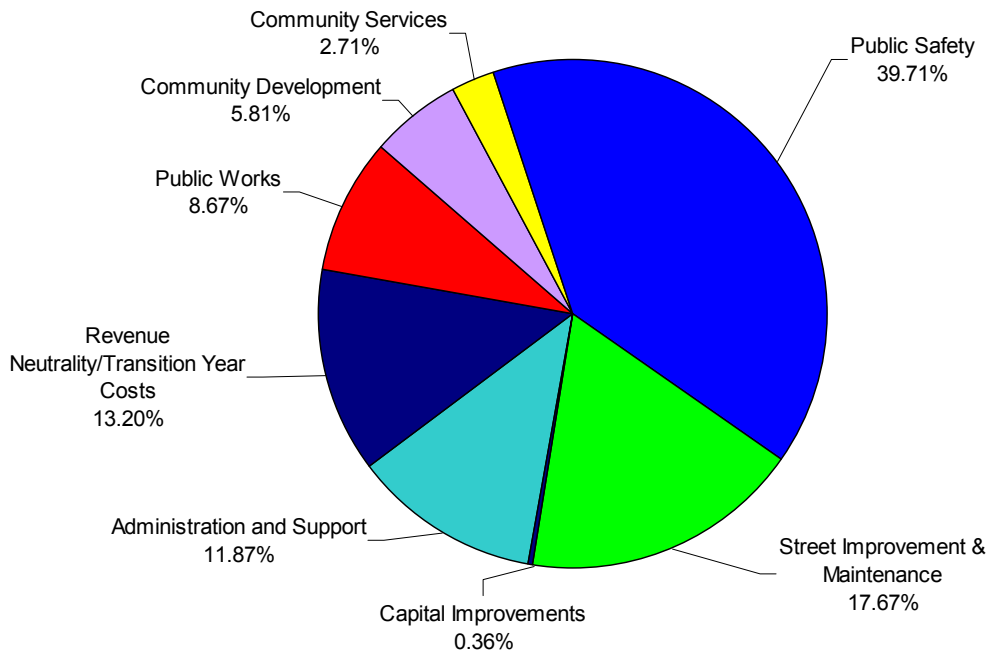
CITY RESOURCES

TOTAL CITY RESOURCES MID YEAR BUDGET 2003-2004



CITY EXPENDITURES

TOTAL CITY EXPENDITURES MID YEAR BUDGET 2003-2004



Revenue & Expenditure by Fund

CITY OF ALISO VIEJO REVENUE/EXPENDITURES BY FUND FY 2003-2004

	2003-2004 Adopted Budget	2003-2004 Amended Budget	2003-2004 Mid Year Bud Forecast	2003-2004 YTD Actual	% Variance Actual / Mid Year	% Variance Actual / Original Bud
ESTIMATED RESOURCES						
101 General Fund	9,823,785	9,823,785	9,123,535	3,235,581	-64.54%	-67.06%
202 Traffic Congestion Relief	171,500	171,500	1,500	647	-56.88%	-99.62%
203 Gas Tax	1,084,500	1,084,500	1,084,500	390,863	-63.96%	-63.96%
204 Measure M	644,700	644,700	644,700	201,599	-68.73%	-68.73%
215 Public Safety Grants	98,400	98,400	100,000	100,000	0.00%	1.63%
221 AQMD Air Quality	70,000	70,000	70,000	14,214	-79.69%	-79.69%
225 Beverage Container Recycling	18,209	18,209	18,209	17,734	-2.61%	-2.61%
231 Other Grants	500	500	500	130	-73.90%	-73.90%
311 Street Improvements	1,358,000	1,358,000	1,358,000	0	-100.00%	-100.00%
331 Capital Improvements	38,500	38,500	39,800	0	-100.00%	-100.00%
332 Storm Water	0	0	0	0	-	-
Total Estimated Resources	\$13,308,094	\$13,308,094	\$12,440,744	\$3,960,768	-68.16%	-70.24%
APPROPRIATIONS						
101 General Fund	9,513,724	9,513,724	9,102,524	\$3,569,297	39.21%	37.52%
202 Traffic Congestion Relief	254,600	254,600	165,000	0	0.00%	0.00%
203 Gas Tax	1,120,585	1,120,585	1,210,185	240,283	19.86%	21.44%
204 Measure M	603,400	603,400	603,400	0	0.00%	0.00%
215 Public Safety Grants	98,400	98,400	98,400	30,683	31.18%	31.18%
221 AQMD Air Quality	0	0	0	0	-	-
225 Beverage Container Recycling	0	17,709	17,709	0	-	-
231 Other Grants	0	0	0	0	-	-
311 Street Improvements	1,358,000	1,358,000	1,358,000	4,340	-	-
331 Capital Improvements	38,500	38,500	39,800	1,300	-	-
332 Storm Water	0	0	0	0	-	-
Total Appropriations	\$12,987,209	\$13,004,918	\$12,595,018	\$3,845,903	30.54%	29.57%
NET CHANGE IN FUND BALANCE	\$320,885	\$303,176	(\$154,274)	\$114,865		
Beginning Fund Balance	\$8,304,487	\$8,304,487	\$8,304,487	\$8,304,487		
PROJECTED ENDING FUND BALANCE	\$8,625,372	\$8,607,663	\$8,150,213	\$8,419,352		
Revenue	(867,350)					
Expenditure	409,900					
Net Change to Fund Balance	<u>(457,450)</u>					

General Fund-Revenue & Expenditure

CITY OF ALISO VIEJO GENERAL FUND BUDGET REPORT FY 2003-2004

	2003-2004 Adopted Budget	2003-2004 Amended Budget	2003-2004 Mid Year Bud Forecast	2003-2004 YTD Actual	% Variance Actual / Mid Year	% Variance Actual / Original Bud
ESTIMATED RESOURCES						
Taxes	5,603,500	5,603,500	5,623,750	2,074,742	-63.11%	-62.97%
Licenses & Permits	253,620	266,620	282,120	110,105	-60.97%	-58.70%
Fines and Forfeitures	190,100	190,100	190,100	101,293	-46.72%	-46.72%
Rev-Use of Money & Property	134,600	134,600	134,600	42,127	-68.70%	-68.70%
Intergovernmental Revenue	3,450,000	3,450,000	2,710,000	800,366	-70.47%	-76.80%
Current Services Charges	176,200	163,200	167,200	94,019	-43.77%	-42.39%
Other Revenue	15,765	15,765	15,765	12,929	-17.99%	-17.99%
Transfers-In Other Funds	0	0	0	0	-	-
Total Estimated Resources	\$9,823,785	\$9,823,785	\$9,123,535	\$3,235,581	-64.54%	-67.06%
APPROPRIATIONS						
City Council	91,323	91,323	71,423	\$37,806	52.93%	41.40%
City Manager	336,910	336,910	321,410	153,368	47.72%	45.52%
Economic Development	50,000	50,000	0	0	-	0.00%
City Clerk	125,786	125,786	104,816	34,674	33.08%	27.57%
City Attorney	198,000	198,000	198,000	89,719	45.31%	45.31%
Finance	219,400	219,400	203,850	102,797	50.43%	46.85%
Non-Departmental	1,948,595	1,945,845	1,907,395	244,479	12.82%	12.56%
C.Svcs. Administration	224,735	224,735	151,560	67,935	44.82%	30.23%
Iglesia Park	54,000	54,000	42,150	15,495	36.76%	28.69%
Iglesia Building	36,400	36,400	35,465	10,373	29.25%	28.50%
Family Resource Center	81,085	81,085	74,465	33,914	45.54%	41.83%
Planning	418,200	420,700	420,300	193,825	46.12%	46.07%
Building & Safety	181,500	181,500	181,500	78,767	43.40%	43.40%
Code Enforcement	38,730	38,730	31,230	5,932	19.00%	15.32%
P.W. Engineering	624,010	624,010	570,760	223,149	39.10%	35.76%
Traffic Engineering	242,335	122,335	122,335	57,517	47.02%	47.02%
Street Maintenance	157,415	277,665	277,665	105,024	37.82%	37.82%
Law Enforcement - Contract	4,140,050	4,148,495	4,148,495	2,070,012	49.90%	49.90%
Law Enforcement - Other	109,075	109,075	109,075	40,965	37.56%	37.56%
Crime Prevention	11,875	11,875	11,875	2,330	19.62%	19.62%
Animal Care Services	85,000	76,555	76,555	0	0.00%	0.00%
EOC	2,400	2,400	2,400	1,217	50.70%	50.70%
CIP Project Expenses					-	-
Transfer-Out Other Funds	136,900	136,900	39,800	0	0.00%	0.00%
Total Appropriations	\$9,513,724	\$9,513,724	\$9,102,524	\$3,569,297	39.21%	37.52%
NET CHANGE IN FUND BALANCE	\$310,061	\$310,061	\$21,011	(\$333,716)		
Beginning Fund Balance	\$5,547,443	\$5,547,443	\$5,547,443	\$5,547,443		
PROJECTED ENDING FUND BALANCE	\$5,857,504	\$5,857,504	\$5,568,454	\$5,213,727		
Revenue	(700,250)					
Expenditure	411,200					
Net Change to Fund Balance	(289,050)					



For additional information
contact the Finance Department
(949) 425-2520